

Church Commissioners for England announce their indirect exposure to payday lender Wonga has been removed and that no profit has been made from the investment.

The Church Commissioners for England are pleased to announce that their indirect investment exposure to Wonga in their venture capital portfolio has been removed. The Church Commissioners no longer have any financial or any other interest in Wonga.

The terms ensure that the Church Commissioners have not made any profit from their investment exposure to Wonga.

At no time have the Commissioners invested directly in Wonga or in other payday lenders. The indirect exposure of the Commissioners through pooled funds represented considerably less than 0.01% of the value of Wonga.

The Church Commissioners estimate that if they had had to sell their entire venture capital holdings, they might have lost £3-9m to remove the exposure to Wonga, which was worth less than £100,000. The Commissioners are pleased that another way forward has been agreed given their fiduciary duties to clergy pensioners and to all the parts of the Church they support financially.

[Read more on the Church of England website.](#)

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